

DISMANTLECON has been launched

On 23 September 2019, BIMCO launched its standard conditions for decommissioning tasks. Decommissioning of offshore oil and gas facilities takes place around the world. Similarly, some of the world's first offshore wind farms have also recently been decommissioned.

Until now, there has not been a standard contract for decommissioning or disassembly. A common approach to contracting has, therefore, been to use BIMCO SUPPLYTIME. However, with the newly launched standard conditions, BIMCO has changed this. DISMANTLECON, which is a standard agreement directly aimed at decommissioning tasks, is one of the first standard contracts for offshore contracting. The standard agreement is simpler than LOGIC and FIDIC contracts, for example.

DISMANTLECON aims to create a flexible and global standard for performing decommissioning tasks. Steffen Hebsgaard Muff of NJORD Law Firm has been involved in the drafting of the terms.

If you are interested in learning more about DISMANTLECON, please feel free to contact us.



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